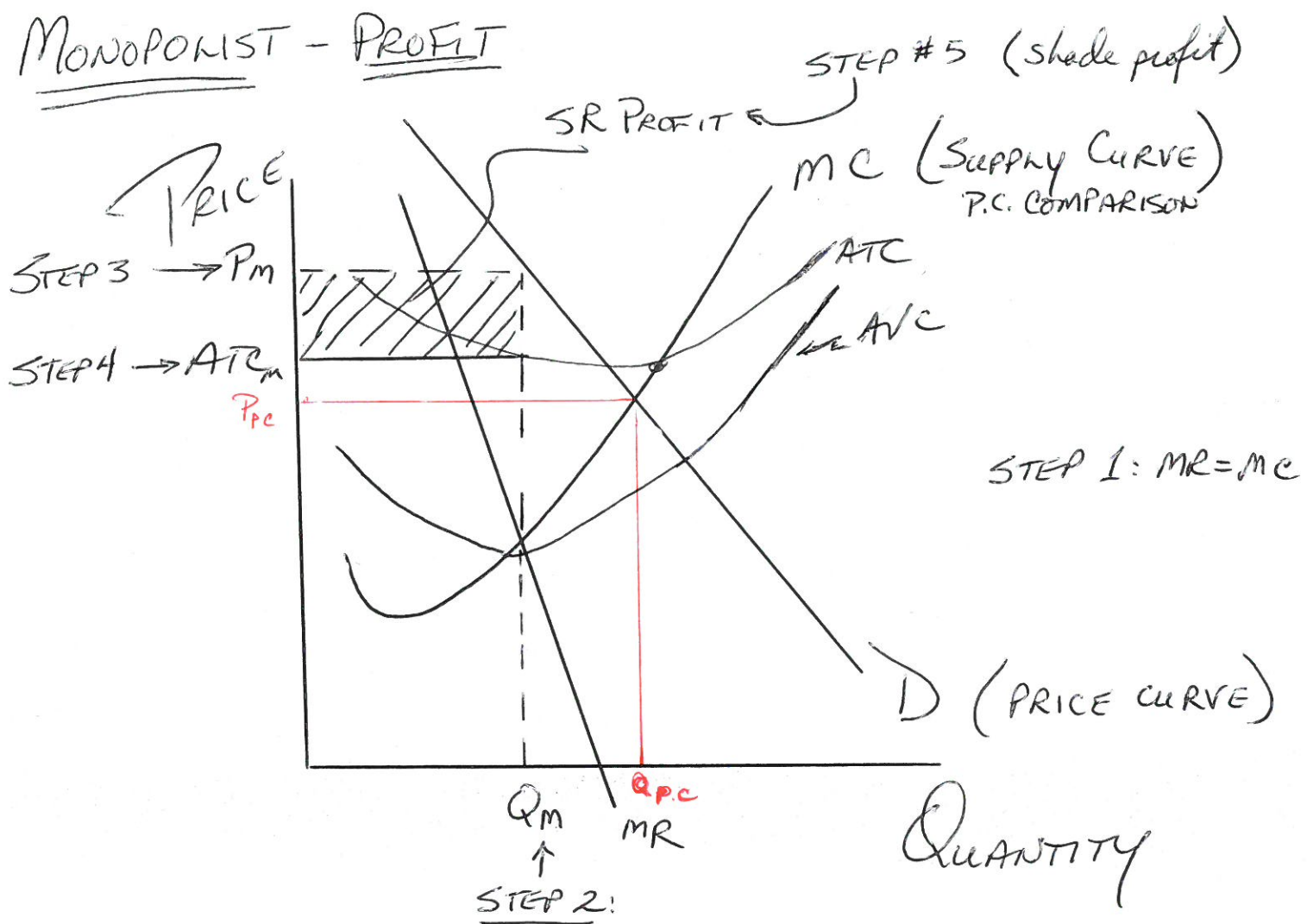
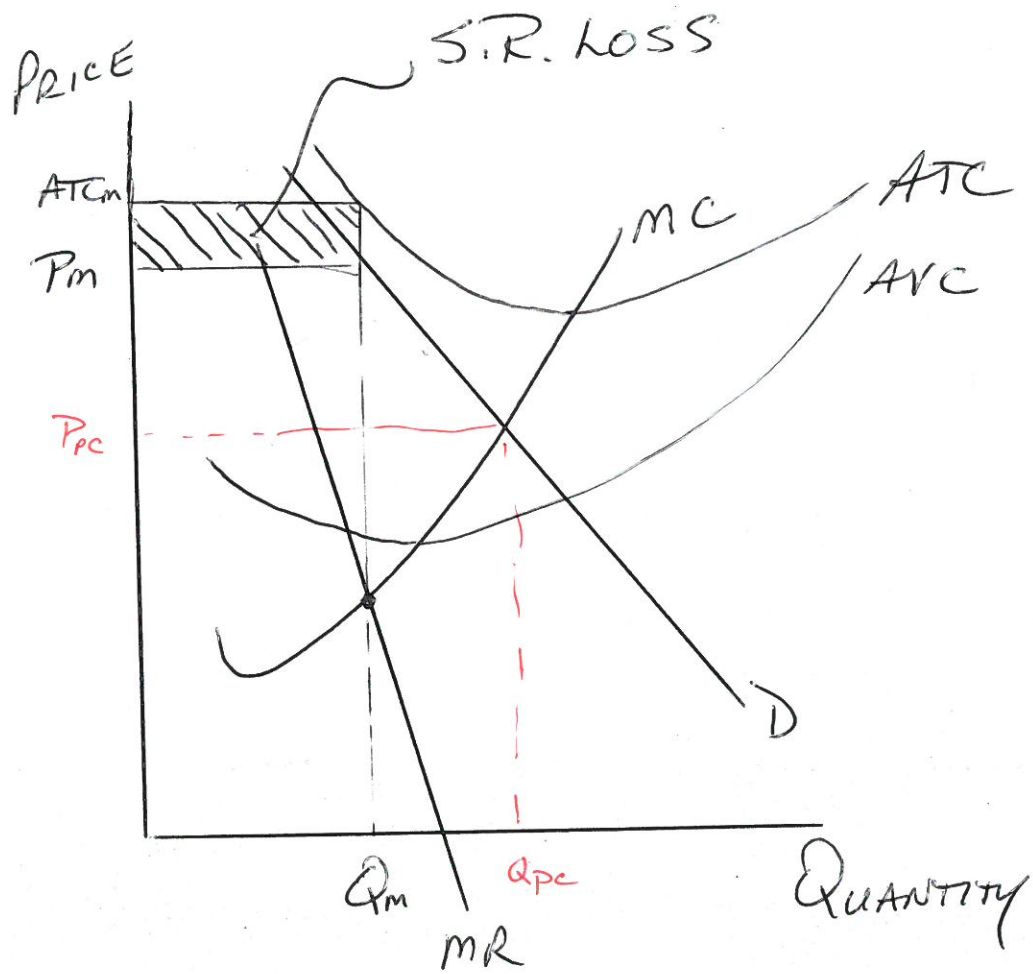


MONOPOLIST - PROFIT



$D \& MC(S) \leftarrow$ PERFECTLY COMPETITIVE COMPARISON POINT
THE $D \& S$ EQUILIBRIUM.

THE MONOPOLIST CHARGES A HIGHER PRICE
($P_m > P_p$)
AND PRODUCES LESS ($Q_m < Q_{pc}$)



MONOPOLIST - LOSS